

SAIDIA
ANNUAL REPORT
AND ACCOUNTS
31 DECEMBER 2012

WACHIRA N ASSOCIATES

SAIDIA
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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SAIDIA
OFFICE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

PLACE OF BUSINESS
Samburu District

REGISTERED OFFICE
Butts Complex
Laikipia Road
P.O. Box 741 – 10400
NANYUKI
Kenya

COMMITTEE MEMBERS

Mores Loopapit
Charles Leshore
Jane Kiama/Daniel Lesamaja
Sammy Lenanyukie
Tara Fitzgerald
Dr Kate Macintyre
Peter Lemoosa
Mohamed Lochgan
Maryanne Fitzgerald
Timothy Lemargeroi
Vincent Loh
Simeon Lesirima – Ex-officio
Mary Lengewa
Francesca Wambui Lentukunye
Meredith Preston
Sylvana Ndarama
Ivo Philipps

- Chairman
- Vice-Chairman
- Acting Directors
- Treasurer
- Secretary
- Committee Member
- Committee Member
- Committee Member
- Committee Member
- Committee Member
- Committee Member
- Committee Member
- Committee Member
- Committee Member
- Committee Member

AUDITORS

Wachira N Associates
C/o P.O. Box 60 - 10100
NYERI
Kenya

BANKERS

Standard Chartered Bank
P.O. Box 150 - 10400
NANYUKI
Kenya

REPORT OF INDEPENDENT AUDITORS TO THE COMMITTEE
MEMBERS OF SAIDIA

We have audited the accounts on pages 3 to 8 which have been prepared on the basis of the accounting policies set out on page 5. We obtained all the information and explanations which we considered necessary for our audit.

RESPECTIVE RESPONSIBILITIES OF THE COMMITTEE MEMBERS AND THE
INDEPENDENT AUDITORS

The committee members are responsible for the preparation of accounts which give a true and fair view of the organization's state of affairs and its operating results. Our responsibility is to express an independent opinion on the accounts based on our audit and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with generally accepted auditing standards. We planned and performed our audit so as to obtain a reasonable assurance that the accounts are free from material misstatement. An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of significant estimates and judgements made by the organization in the preparation of the accounts and whether the accounting policies are appropriate in the circumstances, consistently applied and adequately disclosed.

OPINION

In our opinion, proper books of account have been kept and the accounts, which are in agreement therewith, give a true and fair view of the state of the financial affairs of the organization at 31 December 2012 and of the deficit and cash flows for the year then ended.



WACHIRA N ASSOCIATES

Nairobi



.....2013

SAIDIA
BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	2012 Kshs	2011 Kshs
FIXED ASSETS	1(b)&2	7,677,804	8,555,843
CURRENT ASSETS			
Debtors and prepayments	3	449,676	1,653,532
Cash at bank		<u>1,558,456</u>	<u>2,775,271</u>
		<u>2,008,152</u>	<u>4,428,803</u>
CURRENT LIABILITIES			
Creditors		<u>198,820</u>	<u>722,533</u>
NET CURRENT ASSETS		<u>1,809,332</u>	<u>3,706,270</u>
		<u>9,487,136</u>	<u>12,262,113</u>
CAPITAL AND FUND ACCOUNT			
Capital account	5	69,626	69,626
Fund account	6	<u>9,417,510</u>	<u>12,192,487</u>
		<u>9,487,136</u>	<u>12,262,113</u>

The accounts were approved by the Committee Members on ...27.09.....2013 and signed on its behalf by:

LENANYOKI SAMMY
(K. MACINTYRE)

)
)
) Committee Members
)
)

SAIDIA
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	2012 Kshs	2011 Kshs
CASH FLOWS FROM OPERATING ACTIVITIES			
Net deficit for the year		(2,774,977)	(2,421,957)
Adjustment for: Depreciation		<u>959,539</u>	<u>1,126,851</u>
Operating deficit before working capital changes		(1,815,438)	(1,295,106)
Decrease in debtors		1,203,836	444,814
Decrease/increase in creditors		<u>(523,713)</u>	<u>386,853</u>
Net cash absorbed by operating activities		(1,135,315)	(463,439)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets		<u>(81,500)</u>	<u>(1,826,400)</u>
Net cash flows from investing activities		<u>(81,500)</u>	<u>(1,826,400)</u>
Net decrease in cash and cash equivalents		(1,216,815)	(2,289,839)
Cash and cash equivalents at the beginning of the year		<u>2,775,271</u>	<u>5,065,110</u>
Cash and cash equivalents at the end of the year	4	<u>1,558,456</u>	<u>2,775,271</u>

SAIDIA
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of accounting

The accounts are prepared on the historical cost basis of accounting modified by the revaluation of certain assets.

b) Fixed assets and depreciation

Fixed assets are stated at cost or valuation, less accumulated depreciation.

Depreciation is calculated on reducing balance basis, at annual rates estimated to write off carrying values of the assets over their expected useful lives.

The annual depreciation rates in use are:

Clinics and staff houses	5%
Furniture and equipment	10%
Motor vehicles	20%

c) Grants and donations

Grants and donations are accounted for on cash basis and taken into account in the period they are received.

2. FIXED ASSETS

	Clinics and staff houses Kshs	Furniture and equipment Kshs	Motor vehicles Kshs	Total Kshs
COST OR VALUATION				
At 1 January 2012	7,512,605	5,655,816	5,980,766	19,149,187
Additions	-	81,500	-	81,500
At 31 December 2012	<u>7,512,605</u>	<u>5,737,316</u>	<u>5,980,766</u>	<u>19,230,687</u>
DEPRECIATION				
At 1 January 2012	3,578,381	3,959,411	3,055,552	10,593,344
Charge for the year	<u>196,711</u>	<u>177,789</u>	<u>585,039</u>	<u>959,539</u>
At 31 December 2012	<u>3,775,092</u>	<u>4,137,200</u>	<u>3,640,591</u>	<u>11,552,883</u>
NET BOOK VALUE				
At 31 December 2012	<u>3,737,513</u>	<u>1,600,116</u>	<u>2,340,175</u>	<u>7,677,804</u>
At 31 December 2011	<u>3,934,224</u>	<u>1,696,405</u>	<u>2,925,214</u>	<u>8,555,843</u>

SAIDIA
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2012

FIXED ASSETS (Continued)

At 31 December 1990, the Committee revalued all assets except for a few items of furniture and equipment, on the basis of estimated replacement cost.

Assets donated to SAIDIA are shown at values attributed by the Committee.

The following assets are fully depreciated.

	<u>Cost/Valuation</u>	
	2012	2011
	Kshs	Kshs
Motor vehicles	80,000	80,000
Furniture and equipment	<u>80,000</u>	<u>80,000</u>
	160,000	160,000
	=====	=====

3. DEBTORS AND PREPAYMENTS

	2012	2011
	Kshs	Kshs
Pathfinder (APHIA PLUS)	-	1,233,186
Sadiki garage	400,000	400,000
Mohamed Lochigan	18,346	18,346
AMREF	-	2,000
Lavender properties	<u>31,350</u>	<u>-</u>
	449,696	1,653,532
	=====	=====

4. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the cash flow statement comprise the following balance sheet figures.

	2012	2011
	Kshs	Kshs
Bank balances and cash (including short term deposits)	<u>1,558,456</u>	<u>2,775,271</u>
	=====	=====

SAIDIA
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2012

5. CAPITAL ACCOUNT

Clinics and staff houses

	2012 Kshs	2011 Kshs
At 1 January 2012 and At 31 December 2012	69,626 =====	69,626 =====

6. FUND ACCOUNT

	2012 Kshs	2011 Kshs
At 1 January 2012	12,192,487	14,614,444
Deficit for the year	<u>(2,774,977)</u>	<u>(2,421,957)</u>
At 31 December 2012	<u>9,417,510</u>	<u>12,192,487</u>

7. CURRENCY

The accounts are presented in Kenya Shillings (Kshs).

MANAGEMENT
INFORMATION
SCHEDULE A

SAIDIA
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

INCOME	2012 Kshs	2011 Kshs
PATHFINDER (APHIA PLUS)	709,816	8,232,254
Bernard Van Leer Foundation	-	8,215,251
AMREF	3,072,654	-
SAIDIA UK	2,902,674	1,259,032
Membership and dispensary	33,000	232,035
SAIDIA USA	168,000	-
EDUCATIONAL FUNDS	21,000	-
Miscellaneous	<u>42,237</u>	<u>45,000</u>
	<u>6,949,481</u>	<u>17,983,572</u>
Expenditure - Schedule B	<u>9,724,458</u>	<u>20,405,529</u>
DEFICIT FOR THE YEAR	<u>(2,774,977)</u>	<u>(2,421,957)</u>

MANAGEMENT
INFORMATION
SCHEDULE B

SAIDIA
INCOME AND EXPENDITURE ACCOUNT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2012

	2012 Kshs	2011 Kshs
EXPENSES		
Day care centre	-	755,800
Salaries and wages	5,140,700	8,281,074
Office expenses	33,748	39,776
Motor vehicle running	1,390,968	2,988,599
Telephone, fax, postage and stationery	233,109	311,155
Dispensary expenses	6,800	31,150
Travelling, subsistence and accommodation	489,920	989,985
School fees and other expenses	16,000	68,000
Training and seminars	806,645	3,274,870
Drugs and laboratory	-	410,558
Licences	48,620	48,620
General audit fees	80,000	100,000
Ngilai primary school	113,000	145,000
VAT	24,000	29,103
Office rent and services	125,400	148,200
Repairs and renewals	36,670	69,810
Insurance	13,140	9,574
ECD audit fees	70,000	81,897
Bank charges	56,180	37,333
Medical and staff welfare	30,258	71,819
Depreciation	959,539	1,126,851
Consultancy	-	258,000
Subscription and donations	16,000	1,000
Electricity and water	27,761	28,543
Interviews/Advertisements	6,000	116,832
Renovation – Lesirikan Health Centre	-	801,370
Mobile equipments	-	180,610
	<u>9,724,458</u>	<u>20,405,529</u>