

SAIDIA
ANNUAL REPORT
AND ACCOUNTS
31 DECEMBER 2011

WACHIRA N ASSOCIATES

SAIDIA
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

CONTENTS	Page
Office Information	1
Report of the Independent Auditors	2
Balance Sheet	3
Cash Flow Statement	4
Notes to the Accounts	5 to 7
Income and Expenditure Account	Schedule A and B

SAIDIA
OFFICE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

PLACE OF BUSINESS
Samburu District

REGISTERED OFFICE
Butts Complex
Laikipia Road
P.O. Box 741 – 10400
NANYUKI
Kenya

COMMITTEE MEMBERS

Mores Loopapit
Charles Leshore
Jane Kiama/Daniel Lesamaja
Sammy Lenanyukie
Tara Fitzgerald
Dr Kate Macintyre
Peter Lemoosa
Mohamed Lochgan
Maryanne Fitzgerald
Timothy Lemargeroi
Vincent Loh
Simeon Lesirima – Ex-officio
Mary Lengewa
Francesca Wambui Lentukunye
Meredith Preston
Sylvana Ndarama
Ivo Philipps

- Chairman
- Vice-Chairman
- Acting Directors
- Treasurer
- Secretary
- Committee Member
- Committee Member
- Committee Member
- Committee Member
- Committee Member
- Committee Member
- Committee Member
- Committee Member
- Committee Member
- Committee Member

AUDITORS

Wachira N Associates
C/o P.O. Box 60 - 10100
NYERI
Kenya

BANKERS

Standard Chartered Bank
P.O. Box 150 - 10400
NANYUKI
Kenya

REPORT OF INDEPENDENT AUDITORS TO THE COMMITTEE
MEMBERS OF SAIDIA

We have audited the accounts on pages 3 to 8 which have been prepared on the basis of the accounting policies set out on page 5. We obtained all the information and explanations which we considered necessary for our audit.

RESPECTIVE RESPONSIBILITIES OF THE COMMITTEE MEMBERS AND THE
INDEPENDENT AUDITORS

The committee members are responsible for the preparation of accounts which give a true and fair view of the organization's state of affairs and its operating results. Our responsibility is to express an independent opinion on the accounts based on our audit and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with generally accepted auditing standards. We planned and performed our audit so as to obtain a reasonable assurance that the accounts are free from material misstatement. An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of significant estimates and judgements made by the organization in the preparation of the accounts and whether the accounting policies are appropriate in the circumstances, consistently applied and adequately disclosed.

OPINION

In our opinion, proper books of account have been kept and the accounts, which are in agreement therewith, give a true and fair view of the state of the financial affairs of the organization at 31 December 2011 and of the deficit and cash flows for the year then ended.



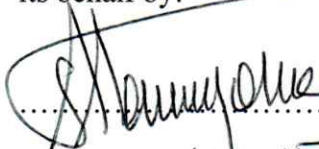
WACHIRA N ASSOCIATES
Nairobi

16th September 2012

SAIDIA
BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	2011 Kshs	2010 Kshs
FIXED ASSETS	1(b)&2	8,555,843	7,856,294
CURRENT ASSETS			
Debtors and prepayments	3	1,653,532	2,098,346
Cash at bank		<u>2,775,271</u>	<u>5,065,110</u>
		<u>4,428,803</u>	<u>7,163,456</u>
CURRENT LIABILITIES			
Creditors		<u>722,533</u>	<u>335,680</u>
NET CURRENT ASSETS		<u>3,706,270</u>	<u>6,827,776</u>
		<u>12,262,113</u>	<u>14,684,070</u>
CAPITAL AND FUND ACCOUNT			
Capital account	5	69,626	69,626
Fund account	6	<u>12,192,487</u>	<u>14,614,444</u>
		<u>12,262,113</u>	<u>14,684,070</u>

The accounts were approved by the Committee Members on ...12/9/...2012 and signed on its behalf by:



 LENANY OKIE)
 SAMMY)
) Committee Members
)
)
)

LEPANTAS CHARLES LESTORBE
 VICE CHAIRMAN - 

SAIDIA
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2011

	Note	2011 Kshs	2010 Kshs
CASH FLOWS FROM OPERATING ACTIVITIES			
Net deficit for the year		(2,421,957)	(1,348,472)
Adjustment for:			
Profit on sale of motor vehicle		-	(656,000)
Depreciation		<u>1,126,851</u>	<u>887,193</u>
Operating deficit before working capital changes		(1,295,106)	(1,117,279)
Decrease/increase in debtors		444,814	(1,680,000)
Increase/decrease in creditors		<u>386,853</u>	<u>(160,041)</u>
Net cash absorbed by operating activities		<u>(463,439)</u>	<u>(2,957,320)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets		(1,826,400)	-
Proceeds from sale of motor vehicle		<u>-</u>	<u>1,680,000</u>
Net cash flows from investing activities		<u>(1,826,400)</u>	<u>1,680,000</u>
Net decrease in cash and cash equivalents		(2,289,839)	(1,277,320)
Cash and cash equivalents at the beginning of the year		<u>5,065,110</u>	<u>6,342,430</u>
Cash and cash equivalents at the end of the year	4	<u>2,775,271</u>	<u>5,065,110</u>

SAIDIA
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of accounting

The accounts are prepared on the historical cost basis of accounting modified by the revaluation of certain assets.

b) Fixed assets and depreciation

Fixed assets are stated at cost or valuation, less accumulated depreciation.

Depreciation is calculated on reducing balance basis, at annual rates estimated to write off carrying values of the assets over their expected useful lives.

The annual depreciation rates in use are:

Clinics and staff houses	5%
Furniture and equipment	10%
Motor vehicles	20%

c) Grants and donations

Grants and donations are accounted for on cash basis and taken into account in the period they are received.

2. FIXED ASSETS

	Clinics and staff houses Kshs	Furniture and equipment Kshs	Motor vehicles Kshs	Total Kshs
COST OR VALUATION				
At 1 January 2011	7,512,605	5,639,416	4,170,766	17,322,787
Additions	-	16,400	1,810,000	1,826,400
At 31 December 2011	<u>7,512,605</u>	<u>5,655,816</u>	<u>5,980,766</u>	<u>19,149,187</u>
DEPRECIATION				
At 1 January 2011	3,371,317	3,770,923	2,324,253	9,466,493
Charge for the year	<u>207,064</u>	<u>188,488</u>	<u>731,299</u>	<u>1,126,851</u>
At 31 December 2011	<u>3,578,381</u>	<u>3,959,411</u>	<u>3,055,552</u>	<u>10,593,344</u>
NET BOOK VALUE				
At 31 December 2011	<u>3,934,224</u>	<u>1,696,405</u>	<u>2,925,214</u>	<u>8,555,843</u>
At 31 December 2010	<u>4,141,288</u>	<u>1,868,493</u>	<u>1,846,513</u>	<u>7,856,294</u>

SAIDIA
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2011

FIXED ASSETS (Continued)

At 31 December 1990, the Committee revalued all assets except for a few items of furniture and equipment, on the basis of estimated replacement cost.

Assets donated to SAIDIA are shown at values attributed by the Committee.

The following assets are fully depreciated.

	<u>Cost/Valuation</u>	
	2011	2010
	Kshs	Kshs
Motor vehicles	80,000	80,000
Furniture and equipment	<u>80,000</u>	<u>80,000</u>
	160,000	160,000
	=====	=====

3. DEBTORS AND PREPAYMENTS

	2011	2010
	Kshs	Kshs
Pathfinder (APHIA PLUS)	1,233,186	-
Sadiki garage	400,000	400,000
Mohamed Lochigan	18,346	18,346
AMREF	2,000	-
SAIDIA safari account	<u>-</u>	<u>1,680,000</u>
	1,653,532	2,098,346
	=====	=====

4. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the cash flow statement comprise the following balance sheet figures.

	2011	2010
	Kshs	Kshs
Bank balances and cash (including short term deposits)	<u>2,775,271</u>	<u>5,065,110</u>
	=====	=====

SAIDIA
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2011

5. CAPITAL ACCOUNT

Clinics and staff houses

	2011 Kshs	2010 Kshs
At 1 January 2011 and At 31 December 2011	69,626 =====	69,626 =====

6. FUND ACCOUNT

	2011 Kshs	2010 Kshs
At 1 January 2011	14,614,444	15,962,916
Deficit for the year	<u>(2,421,957)</u>	<u>(1,348,472)</u>
At 31 December 2011	<u>12,192,487</u> =====	<u>14,614,444</u> =====

7. CURRENCY

The accounts are presented in Kenya Shillings (Kshs).

MANAGEMENT
INFORMATION
SCHEDULE A

SAIDIA
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011

INCOME	2011 Kshs	2010 Kshs
FAMILY HEALTH INTERNATIONAL	-	4,806,941
PATHFINDER (APHIA PLUS)	8,232,254	-
Bernard Van Leer Foundation	8,215,251	9,529,765
SAIDIA UK	1,259,032	775,045
Membership and dispensary	232,035	327,360
John Hawks (Ngilai)	-	116,364
Profit on sale of motor vehicle	-	656,000
Miscellaneous	<u>45,000</u>	<u>96,000</u>
	<u>17,983,572</u>	<u>16,307,475</u>
Expenditure - Schedule B	<u>20,405,529</u>	<u>17,655,947</u>
DEFICIT FOR THE YEAR	<u>(2,421,957)</u>	<u>(1,348,472)</u>

MANAGEMENT
INFORMATION
SCHEDULE B

SAIDIA
INCOME AND EXPENDITURE ACCOUNT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2011

	2011 Kshs	2010 Kshs
EXPENSES		
Day care centre	755,800	387,786
Salaries and wages	8,281,074	8,390,241
Office expenses	39,776	38,220
Motor vehicle running	2,988,599	2,840,879
Telephone, fax, postage and stationery	311,155	250,811
Dispensary expenses	31,150	60,500
Travelling, subsistence and accommodation	989,985	737,492
School fees and other expenses	68,000	140,851
Training and seminars	3,274,870	2,831,282
Drugs and laboratory	410,558	315,281
Licences	48,620	27,620
General audit fees	100,000	115,000
Ngilai primary school	145,000	92,906
VAT	29,103	18,400
Office rent and services	148,200	136,500
Repairs and renewals	69,810	55,140
Insurance	9,574	22,126
ECD audit fees	81,897	-
Bank charges	37,333	58,280
Medical and staff welfare	71,819	56,595
Depreciation	1,126,851	887,193
Consultancy	258,000	51,300
Subscription and donations	1,000	1,000
Electricity and water	28,543	16,910
Interviews/Advertisements	116,832	123,634
Renovation – Lesirikan Health Centre	801,370	-
Mobile equipments	180,610	-
	<u>20,405,529</u>	<u>17,655,947</u>
	=====	=====